



Manila electric vehicle market



Overview

From just 214 units in 2019, the number of electric vehicles sold in the Philippines rose by over 8,600 percent in 2024. Increasing demand for electric vehicles (EV), alongside government incentives for importers and distributors, fueled the market's growth. The market is projected to reach USD 20. 57 Billion by 2034, exhibiting a growth rate (CAGR) of 19. The market is gaining momentum, supported by growing environmental awareness, improving charging. Per EVAP and the DOE, actual sales of 4-wheeled EVs almost tripled in 2024 to 3,880 units from 1,028 units sold in 2023—a 277. Of the three categories of EVs, battery electric vehicles (BEVs) accounted for about 75 percent (3,083 units), while hybrid electric vehicles (HEVs). The Philippines Electric Vehicle (EV) Market is witnessing rapid growth as the nation accelerates its transition toward cleaner, more sustainable mobility solutions.



Article Content

E-vehicle sales in PH seen to hit 6.6M mark by 2030

MANILA – The Electric Vehicle Association of the Philippines (EVAP) on Thursday projected that cumulative sales of e-vehicle in the country would ...

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Metro Manila currently leads the market in EV penetration, supported by higher purchasing power, better infrastructure, and early adoption of private and fleet-based EVs.

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Within ASEAN's growing EV ecosystem, valued at USD 7.84 billion in 2024 and projected to grow at 7.2 percent annually through 2034, the Philippines is carving out a niche as a potential...

8-month electric vehicle sales hit 18,439, accounted for 6% of total

Toyota Motor Philippines led the HEV market with 11,461 units, followed by Honda Cars Philippines with 1,324. Battery electric vehicles (BEVs) followed with 3,278 units, representing 17.8 ...

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Despite the rapid growth in electric vehicle adoption and the proliferation of incentives, the Philippines remains fundamentally constrained by ...

Philippines Electric Vehicle Market Size & Outlook 2026 ...

IMARC's industry report offers a comprehensive quantitative analysis of various market segments, historical and current market trends, market forecasts, and ...

The State Of The Philippine EV Industry (As Of 2025)

The Electric Vehicle Association of the Philippines (EVAP) and the Department of Energy (DOE) released the 2025 report card of the state of the ...

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