



Price trend of photovoltaic panels in March



Overview

After a 2025 that marked an all-time low for solar module prices, the new year has opened with a series of notable increases, driven largely by recent commercial moves in China and higher raw material costs. Average price of solar modules, expressed in US dollars per watt, adjusted for inflation. Data source: IRENA (2025); Nemet (2009); Farmer and Lafond (2016) – Learn more about this data Note: Costs are expressed in constant 2024 US\$ per watt. Global estimates are used before 2010; European market. Identifying price trends and giving long-term price forecasts have been an integral part of Green Energy Research's market intelligence services.) Polysilicon Supply side: The polysilicon sector is currently facing significant inventory pressure. 28/W, ending years of dramatic fluctuations as supply-demand dynamics rebalance and weak suppliers exit the market. 115/Wp and are expected to rise further. In doing so, we differentiate between the main technologies available on the market. Since 2009, pvXchange has provided a unique price index for the European market, which has become an invaluable.



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