



Uzbekistan Energy Storage Project Investors



Overview

Sumitomo Corporation (Head Office: Chiyoda-ku, Tokyo; Representative Director, President and Chief Executive Officer: Shingo Ueno) has, together with ACWA Power (Head Office: Riyadh, Kingdom of Saudi Arabia; Chairman: Mohammad Abunayyan; hereinafter "ACWA"), Shikoku Electric Power. Sumitomo Corporation (Head Office: Chiyoda-ku, Tokyo; Representative Director, President and Chief Executive Officer: Shingo Ueno) has, together with ACWA Power (Head Office: Riyadh, Kingdom of Saudi Arabia; Chairman: Mohammad Abunayyan; hereinafter "ACWA"), Shikoku Electric Power. The European Bank for Reconstruction and Development (EBRD) is providing a comprehensive financing package of US\$ 142 million (€121 million) for two special-purpose vehicles (SPVs) that will develop Uzbekistan 's and Central Asia's largest combined solar photovoltaic and battery energy storage. EBRD financing will support the construction of two solar and storage projects from Saudi developer ACWA Power. The European Bank for Reconstruction and Development (EBRD) has provided US\$142 million in financing for the construction of a 1GW solar and 1. 3GWh battery energy. - Regional synergies emerge as Central Asia's untapped 3. 76 million MW solar potential aligns with U. \$20B mineral investments, linking resource extraction to energy storage development. - Despite grid reliability challenges, Masdar's BESS demonstrates storage's role in bridging infrastructure. At the "Powering the Future" forum in Tashkent, Uzbekistan unveiled 42 renewable, storage, and grid projects, with international partners supporting a nationwide energy transformation. Every home in Uzbekistan could switch on the lights using only clean electricity in 2026.



Article Content

Sumitomo Corporation Signs Project Financing ...

Leveraging its accumulated expertise in solar and wind power projects in Japan and overseas, Sumitomo Corporation will continue contributing ...

Uzbekistan launches €9.46 billion green energy push

Many of the new projects involve international companies from Saudi Arabia, Turkiye, the UAE, China, France and Qatar. Saudi Arabia's ACWA ...

Uzbekistan's Energy Storage Leap: Strategic Investment ...

The project's financial structure highlights the growing role of blended finance in emerging market energy infrastructure. Concessional loans from the Canada-IFC Blended Climate ...

EBRD invests in 1 GW of solar, 1.3 GWh of storage in ...

EBRD says it has invested €5.35 billion (\$6.2 billion) in Uzbekistan to date across 188 projects, including projects that encompass 1.4 GW of solar ...

EBRD co-finances ACWA Power's 1GW/1.3GWh solar ...

The portfolio consists of two solar and storage projects through a special-purpose vehicle (SPV) that will be majority owned by Saudi developer ...

EBRD provides \$142m for solar and battery project in ...

The EBRD has been a significant financier of Uzbekistan's green energy projects, supporting 1.65GW of wind capacity, 1.4GW of solar PV, and ...

EBRD Provides \$142 Million to ACWA Power for Uzbekistan's

Overall, the EBRD has invested over €5.35 billion across 188 projects in Uzbekistan, with a strong focus on private-sector growth, energy diversification, and sustainable infrastructure...

EBRD supports solar, energy storage portfolio in ...

The portfolio consists of two solar and storage projects through a special-purpose vehicle (SPV) that will be majority owned by Saudi developer ...

EBRD co-finances major renewable energy and battery ...

The investment marks the first foray into renewable-energy and battery energy storage systems (BESSs) in Uzbekistan by the Japanese ...

Masdar achieves financial close for 300MW Solar and 75MWh battery ...

Since 2021, Masdar has been proud to collaborate with our partners in Uzbekistan to deliver over 2 gigawatts (GW) of renewables capacity to support the country's ambitious clean ...

Contact Us

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